

FINANCIAL INSTITUTION APPLICATION*

Name of Financial Institution: _____

Address: _____ City: _____ State: _____ Zip: _____

Contact Person Name: _____ Title: _____

Address: _____ City: _____ State: _____ Zip: _____

Phone: _____ Fax: _____ Email address: _____

Type of Financial Institution:

☐ Insured Depository Institution (12 USC 4702 (15))

☐ Federal Certified Community Development Financial Institution (12 USC 4702 (13))

☐ Insured Credit Union (12 USC 4702 (14))

☐ Consortium of these entities

-OR-

☐ Municipal Utility District as described in Section 12850 of the Public Utilities Code

List of the anticipated geographic area(s) in California where the loan program may be available, by county: _____

Regulatory Agency**: _____ Insuring Agency**: _____

Description of Loan Program: *Per Section 10053(a)(6)-(8) of the Program regulations, please attach a detailed description of the loan program to finance Eligible Improvements, including, but not limited to:*

- anticipated loan product details, such as collateral required (if any), maximum and minimum loan amounts, interest rates (whether fixed or variable), loan terms, property type, and underwriting criteria including FICO score and debt-to-income ratio.
- A detailed description of the transactional activities associated with the loan issuance, including all transactional costs such as application, loan origination, UCC 1 filing, property valuation cost, and title and tax search fees.
- The mechanism by which cost savings produced by this Program are passed on to the Borrowers in the form of lower cost financing. This includes a comparison of interest rates and loan terms between existing loan products for Eligible Improvements and the interest rates the Financial Institution anticipates providing if a Qualified Loan is enrolled in the Program. If the Financial Institution does not have an existing loan product for energy efficiency or renewable energy installations, a comparison should be made of the interest rates and loan terms between other similar loan products and the proposed loan program. Include additional benefits associated with enrolling Qualified Loans in the Program, such as expanded loan terms and underwriting criteria.

Certification: *Per Section 10053 of the Program regulations, by enrolling as a Participating Financial Institution:*

- The undersigned certifies that the applicant Financial Institution is not subject to a cease and desist order or other regulatory sanction with the appropriate federal or state regulatory body, which would impair its ability to participate in the Program.**
- The Financial Institution agrees to follow Program regulations regarding the Clean Energy Upgrade Financing Program.
- The Financial Institution agrees to permit an audit of any of its records relating to enrolled Qualified Loans, during normal business hours on its premises, by the Authority or its agents, and to supply such other information concerning enrolled Qualified Loans as shall be requested by the Executive Director.
- The Financial Institution acknowledges that the Authority and the State will have no liability to the Participating Financial Institution under the Program except from funds deposited in the Loss Reserve Account for the Participating Financial Institution.

Authorized Signature	Printed Name	Title	Date
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* All capitalized terms are defined in Section 10050 of the Clean Energy Upgrade Financing Program regulations.

**Not required if the Financial Institution is a municipal utility district as described in Section 12850 of the Public Utilities Code.

California Alternative Energy and Advanced Transportation Financing Authority Use Only

Executive Director Approval Signature	PFI Approval Date	PFI ID#
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